

Message Text

UNCLASSIFIED

PAGE 01 SANTIA 00874 072110Z

63

ACTION ARA-10

INFO OCT-01 ISO-00 AGR-10 CIAE-00 DODE-00 INR-07 NSAE-00

PA-02 RSC-01 USIA-15 PRS-01 SP-02 SS-15 NSC-05 L-02

AID-05 OMB-01 EB-07 COME-00 TRSE-00 IO-10 /094 W

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R 072012Z FEB 75

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 2104

UNCLAS SANTIAGO 0874

E.O.11652:N/A

TAGS: CI ECON AFSP ALLOW AFIN

SUBJ: INFLATION IN JANUARY

REF: SANTIAGO 0122

1. ACCORDING TO NATIONAL INSTITUTE OF STATISTICS (INE), INFLATION IN JANUARY WAS 13.9 PERCENT. BIGGEST JUMP (24.4 PERCENT) OCCURRED IN THE MISCELLANEOUS CATEGORY. FOOD WENT UP BY 12.2 PERCENT. HOUSING BY 14.6 PERCENT AND CLOTHING BY 7.9 PERCENT. INFLATION OVER THE PREVIOUS TWELVE MONTHS NOW STANDS AT 375.1 PERCENT.

2. COMBINED INFLATION FOR NOVEMBER, DECEMBER AND JANUARY AMOUNTED TO 33.1 PERCENT, FIGURE WHICH DETERMINES SIZE OF GENERAL WAGE READJUSTMENT TO TAKE EFFECT ON MARCH 1.

3. COMMENT: BECAUSE OF SIGNIFICANT RISES IN OFFICIAL PRICES OF ITEMS HAVING HEAVY CONSUMER PRICE INDEX (CPI) WEIGHTS OCCURRING IN LATE DECEMBER AND EARLY JANUARY AND PERCEPTIBLE RISE IN UNCONTROLLED ITEMS, EMBASSY ANTICIPATED SUBSTANTIALLY HIGHER JANUARY CPI INCREASE.
POPPER

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Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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